

Explanation of variances – pro forma

Name of smaller authority: **Reedham Parish Council**

County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	36,060	28,616				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,500	21,668	5,168	31.32%	YES	The 2021/22 budget was set at a £1,770 deficit. In 2022/23 the Council was considering taking on the running of the public toilets and added a £2,000 accrual. Staffing costs were increased by £500, and grass cutting by £300. The room hire budget was increased by £150 and S137 expenditure by £50. The income received from recycling credits was reduced by £300, and the expectation from miscellaneous income was reduced by £100.	
3 Total Other Receipts	24,366	28,016	3,650	14.98%	NO		
4 Staff Costs	6,624	7,327	703	10.62%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	41,686	35,979	-5,707	13.69%	NO		
7 Balances Carried Forward	28,616	34,994			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	28,616	34,994				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	244,232	245,671	1,439	0.59%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable